

COLORADO

Federal-Aid Highway Program and the Asphalt Market

1,538

Total new project commitments

59%

State capital spending supported by federal funds

\$2.4 billion

Value of federal funds committed FY 22 to FY 24

\$558.3 million

Awarded through 31 grants for road and bridge improvements

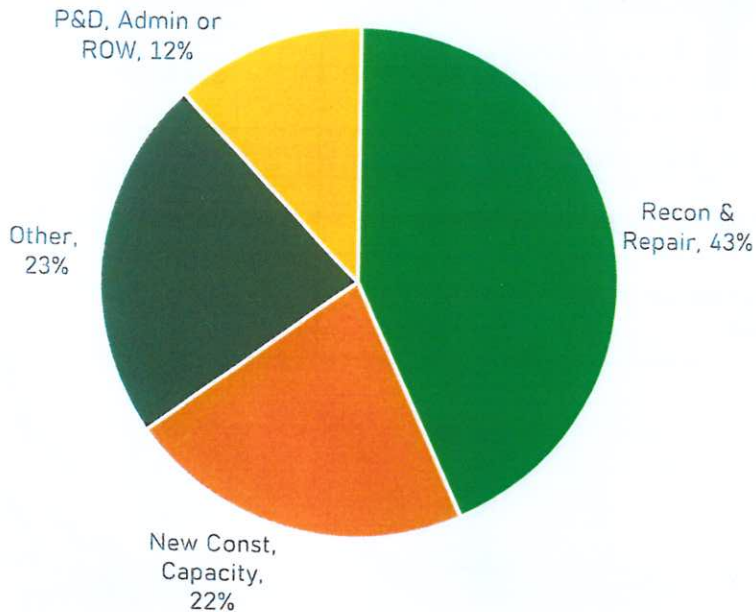
33%

Of projects on National Highway System, supporting freight and related improvements

\$1.7 billion

Federal reimbursements to the state for work performed on new projects, FY 22 to FY 24

Value of Federal-Aid Highway Projects by Type of Work, FY 22 to FY 24



- The 2021 federal infrastructure law provides Colorado with \$4.01 billion to improve its roadway and bridge infrastructure network. The fourth installment of that five-year commitment is expected to be \$691.72 million in FY 2025, which began October 1, 2024.
- Construction activity from the federal program, along with state investments, drives demand for asphalt materials and related services.
- Since 2022, the value of asphalt materials and related services has totaled \$339.2 million for projects put out to bid by the state. This amount does not include direct purchases or local highway work.
- Across the U.S., asphalt materials and related services accounted for about **25 percent** of the value of all state Department of Transportation (DOT) projects bids.

Top Federal-Aid Project Commitments

The following are the largest formula fund projects supported by the Federal-Aid Highway Program that have moved forward since October 1, 2021. In addition to these projects, states committed funds towards eligible projects already underway.

Project Description, from State DOTs	Federal Formula Funds (millions)
Build Mams Improvement Project-Charter Oak Ranch Road, I-25 MP 127-135, Co94 at Enoch-2019 Build Grant Pool Project	\$54.2
Vail Pass Aux Phase 1 Cp 4-I70 MP 179-192 Eagle County-Construction of a 3Rd Lane MP 185-190 Eb	\$52.0
Faster CBE BABs 2010 Debt Svc - NHS-Debt Service Bridge Enterprise NHS Structures-Poor Bridge Structures Rehab, Reconstruction and Replacement	\$43.5
Faster CBE BABs 2010 Debt Svc - IM-Debt Service Bridge Enterprise IM Structures-Poor Bridge Structures Rehab, Reconstruction and Replacement	\$32.1
Faster CBE BABs 2010 Debt Svc - STP -Debt Service Bridge Enterprise STP Structures-Poor Bridge Structures Rehab, Reconstruction and Replacement	\$30.3

Top Federal-Aid Grant Project Awards

The following are some of the largest projects that have been announced since October 1, 2021.

Location	Type of Grant	Project Description, from State DOTs	Federal Grant Funds (millions)
Colorado Department of Transportation	INFRA	I-70 Floyd Hill to Veterans Memorial Tunnels Improvements	\$100.0
Colorado Department of Transportation	INFRA	US 160 East of Durango Safety and Mobility Improvement East Capitol Safety and Mobility Improvements	\$58.9
City of Glenwood Springs	RURAL	Glenwood Springs South Bridge Project	\$49.7
Colorado Department of Transportation	INFRA	US 287 Corridor Safety Improvements	\$47.3
City and County of Denver	Reconnecting Communities Grants	Reunited Denver Project Globeville Elyria-Swansea	\$35.5